#### SUBURBAN LAND AGENCY COMMERCIAL CONTRACT FOR SALE SCHEDULE

		SCHEDU				
DATE OF THIS CONTRA	СТ			202		
LEASE DETAILS						
		Block	Section	Division/District		
		4 235 Gungahlin		Gungahlin		
		Vacant Possession				
SELLER DETAILS	Full norma	Suburbon Lond A	201/			
SELLER	Full name ABN	ne Suburban Land Agency 27105505367				
	Address	480 Northbourne Avenue, Dickson ACT 2602				
SELLER'S SOLICITOR	Firm	ACT Government Solicitor (Attention: Brendan Ding)				
SEEEK S SOLION OK	Ref	Matter Number: 644636				
	Phone	(02) 6205 3717				
	Fax	(02) 6207 0650				
	Address	GPO Box 1573 Canberra ACT 2601				
BUYER DETAILS						
BUYER	Full name					
-	ACN/ABN					
	Address					
CO-OWNERSHIP	Mark one	Tenants in comr	non	Joint Tenants		
		(Show shares)				
BUYER'S SOLICITOR	Firm					
	Ref					
	Phone					
	Fax					
	Address					
	Email Address					
RESIDENTIAL WITHHOLDING TAX		New residential premis		□ Yes ⊠ No ⊠ Yes □ No		
		Buyer required to mak	te a withholding pay	ment? Xes No (insert details on p.2)		
			<b>#750 000</b>			
FOREIGN RESIDENT WI	THHOLDING TAX	Price/value of Land ov				
		Clearance Certificate	attached?	🛛 Yes 🔲 No		
GST TREATMENT						
MARGIN SCHEME	Indicate whether	Yes				
	the margin					
	scheme applies					
	to this contract					
PAYMENT DETAILS						
PRICE	Price	\$ (GST inclusive)				
	Less Deposit	\$	(10% of			
	Balance	\$				
			_	_		
		Deposit by Instalments 🛛 Yes 🗌 No				
EARLIEST DATE OF	Expiration of	60 Working Days follo	wing the Date for Co	ompletion		
EXPIRY OF DEPOSIT	bond or bank					
BOND OR BANK	guarantee must not be earlier					
GUARANTEE	than this date					
DATE FOR COMPLETIO		30 Working Dave from	the Date of This Co	ontract		
ESTIMATED DATE	See Special	30 Working Days from the Date of This Contract Not Applicable				
RANGE FOR WORKS	Conditions	1 101 / ppiloable				
ANNEXURES		l				
STANDARD	Documents	Annexure B – Specim	en Lease			
	attached to this	Annexure C – Project Delivery Deed				
ANNEXURES		Annexure D – Rackground Document Schedule				
ANNEXURES	Contract			edule		
ANNEXURES		Annexure E – Deposit	ed Plan	edule		
ANNEXURES			ed Plan	equie		
ANNEXURES		Annexure E – Deposit Annexure F – Clearan	ed Plan ce Certificate			
	Contract	Annexure E – Deposit Annexure F – Clearan (Annexures D, E and	ed Plan ce Certificate F do not form part of	f this Contract)		
ANNEXURES SPECIAL CONDITIONS	Contract Indicate whether	Annexure E – Deposit Annexure F – Clearan	ed Plan ce Certificate F do not form part of			
	Contract Indicate whether any special	Annexure E – Deposit Annexure F – Clearan (Annexures D, E and D Yes (if applicable	ed Plan ce Certificate <i>F do not form part of</i> e)	f this Contract)		
	Contract Indicate whether	Annexure E – Deposit Annexure F – Clearan (Annexures D, E and	ed Plan ce Certificate <i>F do not form part of</i> e)	f this Contract)		
	Contract Indicate whether any special	Annexure E – Deposit Annexure F – Clearan (Annexures D, E and D Yes (if applicable	ed Plan ce Certificate <i>F do not form part of</i> e)	f this Contract)		
	Contract Indicate whether any special	Annexure E – Deposit Annexure F – Clearan (Annexures D, E and D Yes (if applicable See Annexure A – Spe	ed Plan ce Certificate <i>F do not form part of</i> e) ecial Conditions	f this Contract)		
SPECIAL CONDITIONS	Contract Indicate whether any special conditions apply	Annexure E – Deposit Annexure F – Clearan (Annexures D, E and D Yes (if applicable See Annexure A – Spe READ THIS BEFO	ed Plan ce Certificate <u>F do not form part or</u> e) ecial Conditions <b>DRE SIGNING</b>	f this Contract)		
SPECIAL CONDITIONS	Contract Indicate whether any special conditions apply	Annexure E – Deposit Annexure F – Clearan (Annexures D, E and I Yes (if applicable See Annexure A – Spe READ THIS BEFO ure that you understand	ed Plan ce Certificate <u>F do not form part or</u> e) ecial Conditions <b>DRE SIGNING</b>	f this Contract)		

Authorised Delegate of the Suburban Land Agency signature:	Buyer signature:
Delegate name:	Buyer name:
Witness signature:	Buyer signature:
Witness name:	Buyer name:
	Witness signature:
	Witness name:
	Signed by the Buyer pursuant to section 127 of the <i>Corporations Act 2001</i> (Cth):
	Director signature:
	Director name:
	Director/ Secretary signature:
	Director/ Secretary name:

# **RW Amount**

(Residential Withholding Payment) — Further Details

The supplier will frequently be the Seller. However, sometimes further information will be required as to which entity is liable for GST (eg if the Buyer is part of a GST group, where the GST representative has the GST liability). If more than one supplier, provide details for each supplier.

Supplier	Name	Suburban Land Agency						
	ABN	27105505367	Phone	(02) 6205 0600				
	Business address	480 Northbourne Avenue,	Dickson ACT 2602					
	Email	suburbanlandaccounts@act.gov.au						
Residential	Supplier's portion of the	RW Amount:	\$0					
Withholding Tax	RW Percentage:			7%				
	RW Amount (ie the amo	ount that the Buyer is required	I to pay to the ATO):	\$				
	Is any of the considerat	ion not expressed as an amo	unt in money?	🗌 Yes 🖾 No				
	If 'Yes', the GST inclusiv	ve market value of the non-m	Not applicable					
	Other details (including							

# 1 GRANT OF THE LEASE

- 1.1 The Seller, as delegate of the Territory Planning Authority and on behalf of the Commonwealth of Australia will grant, or will procure the grant of, the Lease to the Buyer on Completion.
- 1.2 The Lease will be granted substantially upon the terms and conditions of the Specimen Lease.

# 2 TERMS OF PAYMENT

- 2.1 On the Date of this Contract, the Buyer must pay the Deposit to the Seller.
- 2.2 The Deposit may be paid by cheque or by Deposit Bond or Bank Guarantee in accordance with clause 3. If the Deposit is not paid on time or, if it is paid by cheque which is not honoured on first presentation, the Buyer is in default.
- 2.3 Subject to clause 2.8, the Deposit is released to the Seller and must be applied to the Price on the Date for Completion.
- 2.4 If the Buyer is in default under clause 2.2, then immediately and without the notice otherwise necessary under clause 19, clause 20 applies.
- 2.5 On Completion the Buyer must pay to the Seller in Canberra the Balance of the Price by unendorsed bank cheque.
- 2.6 Any money payable to the Seller by the Buyer must be paid to the Seller or as the Seller's Solicitor directs in writing and payment in accordance with that direction will be sufficient discharge to the person paying.
- 2.7 Completion must take place on the Date for Completion or as otherwise determined by this Contract, and if not specified or determined, within a reasonable time.
- 2.8 If the Contract is:
  - (a) rescinded; or
  - (b) terminated due to the default of the Seller,

and the Buyer is entitled to a refund of the Deposit, then the Seller must refund the Deposit within 15 Working Days.

- 2.9 The Seller is not liable to pay interest on any refunded Deposit provided that the Deposit is refunded to the Buyer in accordance with clause 2.8.
- 2.10 The payment of the Deposit by the Buyer to the Seller does not create a charge over the Land.

#### 3 DEPOSIT BOND AND BANK GUARANTEE

- 3.1 The Deposit may be paid by a Deposit Bond or Bank Guarantee provided that at least 3 Working Days prior to the Date of this Contract the Buyer:
  - (a) informs the Seller of their intention to provide a Deposit Bond or Bank Guarantee; and
  - (b) provides the Seller with a copy of the proposed Deposit Bond or Bank Guarantee for approval.
- 3.2 Where the Buyers pays the Deposit by Deposit Bond or Bank Guarantee, it must be for no less than 10% of the Price.

- 3.3 The expiry date for the Deposit Bond or Bank Guarantee must not be earlier than the Earliest Date of Expiry of Deposit Bond or Bank Guarantee specified in the Schedule.
- 3.4 The Deposit Bond or Bank Guarantee must show the Seller as the beneficiary of the Deposit Bond or Bank Guarantee.
- 3.5 The Buyer must pay the amount stipulated in the Deposit Bond or Bank Guarantee to the Seller by unendorsed bank cheque or cash on Completion.
- 3.6 The Buyer is in default if:
  - (a) the Deposit Bond or Bank Guarantee has an expiry date prior to the Earliest Date of Expiry of Deposit Bond or Bank Guarantee and is not renewed to the satisfaction of the Seller at least 10 Working Days prior to the expiry of the Deposit Bond or Bank Guarantee; or
  - (b) the provider of the Deposit Bond or Bank Guarantee is placed under external administration of any nature before Completion and the Buyer has not provided a replacement Deposit Bond or Bank Guarantee to the same value and on the same terms and conditions from a solvent party within 5 Working Days of the provider being placed in such administration.
- 3.7 If the Buyer is in default under clause 3.6 it will be deemed to be a failure by the Buyer to pay the Deposit under clause 2.1 and immediately, and without the notice necessary under clause 19, clause 20 applies.

# 4 SIGNING OF LEASE

Following the receipt of the Lease, the Buyer must, no later than 10 Working Days from the date the Seller serves the Lease on the Buyer:

- (a) sign each copy of the Lease; and
- (b) return the signed Lease to the Seller's Solicitor.

# 5 VARIATION TO LAND

- 5.1 The Buyer acknowledges that the Specimen Lease and any plans in relation to the Land may be affected by:
  - (a) the requirements of legislation;
  - (b) variations to the Territory Plan;
  - (c) the requirements of government authorities; and/or
  - (d) physical conditions affecting the Works (as defined in the Special Conditions, if applicable);

and may result in one or more of the following:

- (e) minor redefinition of the boundaries of the Land;
- (f) minor road re-alignment or dedication; and
- (g) minor variations of the easements relating to the provision of electricity, gas, water, sewerage and stormwater services.
- 5.2 Any redefinition, road realignment or dedication or variation of easements will be deemed to be minor if it does not materially and detrimentally affect the use of the Land.

5.3 The Buyer cannot make a claim or objection or rescind or terminate or make a claim for compensation under clause 18 of this Contract in respect of any matter set out in clause 5.1.

# 6 PLANNING CONDITIONS

- 6.1 The Buyer acknowledges that the Territory Planning Authority, and not the Seller, is responsible for:
  - (a) all development consents and approvals sought by or on behalf of the Buyer in relation to the Land; and
  - (b) the Territory Plan,

and the Buyer will make no claim against the Seller whatsoever in regards to the above.

- 6.2 The Buyer releases the Seller from any liability, cause of action or any other claim in relation to disturbance, loss or detriment caused by the Territory Planning Authority granting or denying any consent or approval in relation to the Land.
- 6.3 The Buyer relies on its own enquiries regarding, and must satisfy itself as to the currency and accuracy of information contained in, the Territory Plan.
- 6.4 The Buyer acknowledges that nothing in this Contract or the fact of Completion implies or means that any required approvals, consents or licences regarding planning, design, siting and any other matters relating to the Buyer's development of the Land will be granted by the regulatory authorities or other agencies of the Australian Capital Territory with or without conditions.

# 7 ENTIRE AGREEMENT

- 7.1 Subject to clause 7.2, the Buyer agrees that this Contract sets out the entire agreement of the parties on the subject matter of this Contract and supersedes any prior agreement, advice or understanding in respect of anything connected with the subject matter of this Contract, including any material supplied to the Buyer other than the Contract.
- 7.2 Clause 7.1 does not limit rights the Buyer may have at law regarding false or misleading representations by the Seller or material omissions regarding matters in the Seller's knowledge prior to entering into this Contract.

#### 8 BUYER RELIES ON OWN ENQUIRIES

- 8.1 The Buyer relies on its own enquiries in relation to the Land and Improvements and warrants that in entering into this Contract it:
  - has not relied on any express or implied statement, warranty or representation whether oral, written or otherwise made by or on behalf of the Seller to the Buyer in connection with the Land and/or Improvements;
  - (b) has not relied on any documentation made available by or on behalf of the Seller to the Buyer in relation to the Land and/or Improvements other than documentation forming part of this Contract; and
  - (c) is satisfied as to the nature, quality and condition of the Land and Improvements and the purposes for which the Land and/or Improvements may be used.
- 8.2 The Seller makes no warranty as to the accuracy or completeness of any document made available by or on behalf of the Seller to the Buyer in connection with the Land and/or Improvements other than documentation forming part of this Contract.

- 8.3 The Buyer acknowledges that it has been provided with the Background Documents prior to entering into this Contract.
- 8.4 Notwithstanding clause 8.3:
  - (a) the Buyer acknowledges the Background Documents do not form part of the Contract; and
  - (b) clauses 8.1 and 8.2 apply to the Background Documents.
- 8.5 Nothing in this clause limits rights the Buyer may have at law regarding false or misleading representations made by the Seller to the Buyer or material omissions regarding matters that are in the Seller's knowledge prior to entering into this Contract.

# 9 BUYER RIGHTS AND LIMITATIONS

- 9.1 The Buyer is not entitled to make any requisitions on the title to the Land.
- 9.2 Subject to clause 9.3, the Buyer cannot make a claim or objection or rescind or terminate or make a claim for compensation under clause 18 of this Contract in respect of:
  - (a) a Utility Service for the Land being a joint service or passing through another property, or any Utility Service for another property passing through the Land;
  - (b) a promise, representation or statement about this Contract, the Land or the Lease, not made in this Contract;
  - (c) the size of any service ties for the supply of water on or to the Land;
  - (d) the existence of regrading, fill, contamination or groundwater upon, of or under the Land, whether caused by the Commonwealth of Australia, the Seller, previous occupants of the Land or otherwise;
  - (e) any soil classification in relation to the Land; and
  - (f) anything disclosed in this Contract.
- 9.3 Nothing in this clause limits rights the Buyer may have at law regarding false or misleading representations by the Seller or material omissions regarding matters in the Seller's knowledge prior to entering into this Contract.

# 10 CONDITION OF THE LAND

- 10.1 The Seller gives no warranties as to the present state of repair of any of the Improvements or condition of the Land, except as required by law.
- 10.2 The Buyer acknowledges that the Seller makes no warranty or representation as to the existence of regrading, fill, contamination, groundwater, any environmental condition, Substance or a soil classification upon, of or under the Land.
- 10.3 The Buyer understands and accepts that the existence of regrading, fill, contamination, groundwater, any environmental condition, Substance or a soil classification upon, of or under the Land may result in any work or activities on the Land being more extensive and/or expensive than it may have been in the absence of such regrading, fill, contamination, groundwater, any environmental condition, Substance or soil classification.

# 11 SELLER WARRANTIES

11.1 The Seller warrants that at the Date of this Contract the Seller:

- (a) will be able to complete at Completion;
- (b) has no knowledge of any unsatisfied judgment, order or writ issued by a court or tribunal affecting the Land; and
- (c) has no knowledge of any current or threatened claims, notices or proceedings that may lead to a judgment, order or writ issued by a court or tribunal affecting the Land.
- 11.2 The Seller warrants that on Completion:
  - (a) the Seller will have the capacity to complete;
  - (b) there will be no unsatisfied judgment, order or writ issued by a court or tribunal affecting the Land;
  - (c) the Seller has no knowledge of any current or threatened claims, notices or proceedings that may lead to a judgment, order or writ issued by a court or tribunal affecting the Land; and
  - (d) the Seller is not aware of any encroachments by or upon the Land (other than the encroachment of any dividing fence) except as disclosed.

# 12 CO-OWNERSHIP

Where the Buyer consists of more than one person, as between themselves, they agree to buy the Land in the specified manner of co-ownership specified in the Schedule or, if one alternative is not marked, as joint tenants.

#### 13 NON MERGER

If any term of this Contract may be given effect to after Completion that term will not merge but will continue in force for as long as necessary to give effect to it.

#### 14 ADJUSTMENTS

As the Lease will be granted on Completion, there will be no adjustments of Income or Land Charges.

#### 15 TERMS OF POSSESSION

The Seller must give the Buyer vacant possession of the Land on Completion unless otherwise marked in the Schedule.

# 16 INSPECTION OF LAND

The Buyer may on reasonable notice to the Seller and at reasonable times inspect the Land prior to the Date for Completion.

#### 17 ERRORS, MISDESCRIPTIONS AND MATERIAL DETRIMENTAL VARIATIONS

- 17.1 The Buyer will be entitled to compensation on Completion (and the Price will be reduced accordingly) for:
  - (a) misdescription or error of any kind in this Contract; and
  - (b) changes to boundaries of the Land or dedications and variations of the easements relating to the provision of electricity, gas, water, sewerage and stormwater services made after the Date of this Contract and prior to Completion, only where the change, dedication or variation materially and detrimentally affects use of the Land and which the Buyer could not have discovered prior to the Date of this Contract,

if the Buyer makes a claim for compensation before Completion.

- 17.2 This clause applies even if the Buyer did not take notice of or rely on anything in this Contract containing or giving rise to the misdescription or error.
- 17.3 The Buyer is not entitled to compensation to the extent the Buyer knew the true position before the Date of this Contract.
- 17.4 For the avoidance of doubt and without limitation clause 17.1(a) applies to misdescriptions or errors in the Contract arising from material differences between express pre-contractual representations or material omissions made by the Seller (that were not withdrawn or corrected prior to the Date of this Contract) and the terms of the Contract.

# 18 COMPENSATION CLAIMS BY BUYER

- 18.1 This clause 18 applies to claims for compensation arising out of this Contract made by the Buyer against the Seller including claims under clause 17.
- 18.2 To make a claim for compensation (including a claim under clause 17) the Buyer must give notice to the Seller before Completion specifying the amount claimed and:
  - (a) the Seller can rescind if in the case of a claim that is not a claim for delay:
    - (i) the total amount claimed exceeds 5% of the Price;
    - (ii) the Seller gives notice to the Buyer of an intention to rescind; and
    - (iii) the Buyer does not give notice to the Seller waiving the claim within 10 Working Days after receiving the notice; and
  - (b) if the Seller does not rescind under clause 18.2(a), the parties must complete and;
    - the claim must be finalised (subject to clause 18.2(b)(ii)) either by agreement or, failing agreement, by an arbitrator appointed by the parties or, if an appointment is not made within 20 Working Days of Completion, by an arbitrator appointed by the President of the Law Society of the Australian Capital Territory at the request of a party;
    - (ii) the decision of the arbitrator is final and binding save for:
      - 1. manifest error by the arbitrator obvious on its face in the final determination by the arbitrator;
      - 2. error in the application of law by the arbitrator in making his or her determination; or
      - 3. improper or unlawful conduct by the arbitrator or either party that affected or might reasonably be thought to affect the arbitrator's determination;
    - (iii) the costs of the arbitration must be shared equally by the parties unless otherwise determined by the arbitrator;
    - (iv) the Buyer is not entitled, in respect of the claim, to more than the total amount claimed and the costs of the Buyer; and
    - (v) the claim lapses if the parties do not appoint an arbitrator and neither party asks the President of the Law Society of the Australian Capital Territory to appoint an arbitrator within 90 days after Completion.

## 19 NOTICE TO COMPLETE AND DEFAULT NOTICE

- 19.1 If Completion does not take place on or before the Date for Completion, either party may, at any time after the Date for Completion, serve the other party a Notice to Complete.
- 19.2 A Notice to Complete must appoint a time during business hours and a date being not less than 10 Working Days after service of the Notice to Complete (excluding the date of service) by which and a place in Canberra at which to complete this Contract.
- 19.3 At the time the Notice to Complete is served the party serving the Notice to Complete must:
  - (a) not be in default; and
  - (b) be ready, willing and able to complete but for some default or omission of the other party.
- 19.4 Completion at the time, date and place specified in the Notice to Complete is an essential term.
- 19.5 Where one party is in default (other than failing to complete) the other party may at any time after the default serve the party in default a Default Notice.
- 19.6 A Default Notice must:
  - (a) specify the default; and
  - (b) require the party served with the Default Notice to rectify the default within 10 Working Days after service of the Default Notice (excluding the date of service).
- 19.7 At the time the Default Notice is served, the party serving the Default Notice must not be in default.
- 19.8 The time specified in a Default Notice to rectify the specified default is an essential term.
- 19.9 Clauses 20 or 21 will apply as appropriate where the party served does not comply with the Notice to Complete or the Default Notice which complies with this clause.
- 19.10 If the party serving a notice under this clause varies the time referred to in the notice at the request of the other party:
  - (a) the time agreed to in the variation remains an essential term; and
  - (b) consent to the variation must be in writing and be served on the other party.
- 19.11 The parties agree that the time referred to in clauses 19.2 and 19.6(b) is fair and reasonable.

# 20 TERMINATION – BUYER DEFAULT

- 20.1 If the Buyer does not comply with a Notice to Complete or a Default Notice or is otherwise in breach of an essential term then the Seller may by notice served on the Buyer terminate this Contract and either:
  - (a) sue the Buyer for breach; or
  - (b) re-sell the Land and any deficiency arising on the resale and all expenses of and incidental to the resale or attempted resale and the Buyer's default are recoverable by the Seller from the Buyer as liquidated damages provided the Seller has entered into a contract for the resale of the Land within 12 months of termination.
- 20.2 In addition to any money kept or recovered under clause 20.1, the Seller may retain on termination any other money paid by the Buyer as security for any damages awarded to the Seller arising from the Buyer's

default provided that proceedings for the recovery of damages are commenced within 12 months of termination.

- 20.3 Subject to clause 20.4, if the Contract is terminated by the Seller pursuant to clause 20.1, the Seller is not required to refund the Deposit to the Buyer and the Deposit is forfeited to the Seller without further notice to the Buyer.
- 20.4 The Seller must refund the portion of the Deposit which exceeds 10% of the Price (if any).
- 20.5 For the avoidance of doubt, if the Deposit is paid by Deposit Bond or Bank Guarantee in accordance with clause 3, and the Seller is entitled to terminate this Contract in accordance with clause 20.1, the Buyer acknowledges that the Seller is entitled to, and will, call upon the Deposit Bond or Bank Guarantee, as applicable, immediately after terminating this Contract.

# 21 TERMINATION – SELLER DEFAULT

- 21.1 If the Seller does not comply with a Notice to Complete or a Default Notice or is otherwise in breach of an essential term the Buyer may by notice served on the Seller either:
  - (a) terminate and seek damages; or
  - (b) enforce without further notice any other rights and remedies available to the Buyer.
- 21.2 If this Contract is terminated by the Buyer pursuant to clause 21, the Deposit must be refunded to the Buyer within 15 Working Days without any further authority being necessary.

# 22 RESCISSION

If this Contract is rescinded, it is rescinded from the beginning, and unless the parties otherwise agree:

- (a) the Deposit and all other money paid by the Buyer must be refunded to the Buyer within 15 Working Days without any further authority being necessary; and
- (b) neither party is liable to pay the other any amount for damages, costs or expenses.

#### 23 DAMAGES FOR DELAY IN COMPLETION

- 23.1 If Completion does not occur by the Date for Completion, due to the default of the Buyer, then the Buyer must pay the Seller as liquidated damages on Completion:
  - (a) interest on the unpaid balance of the Price at the rate of 10% per annum calculated on a daily basis from the Date for Completion to Completion; and
  - (b) the amount of \$1,100 (GST inclusive) to be applied towards any legal costs and disbursements incurred by the Seller if Completion occurs later than 5 Working Days after the Date for Completion.
- 23.2 The Buyer agrees that:
  - (a) the amount of any damages payable under clause 23.1 to the Seller is a genuine and honest pre-estimate of loss to that party for the delay in Completion; and
  - (b) the damages must be paid on Completion.

# 24 FOREIGN BUYER

24.1 The Buyer warrants the Commonwealth Treasurer cannot prohibit and has not prohibited the grant of the Lease under the *Foreign Acquisitions and Takeovers Act* 1975 (Cth).

24.2 This clause is an essential term.

#### 25 GST

- 25.1 Where the Schedule indicates the Margin Scheme applies:
  - (a) the Buyer and Seller agree that the Margin Scheme applies to the grant of the Lease; and
  - (b) the Seller warrants that it can use the Margin Scheme and promises that it will.
- 25.2 Where the Schedule indicates the Margin Scheme does not apply:
  - (a) the Price is exclusive of GST (unless specifically stated otherwise); and
  - (b) GST is payable on the grant of the Lease, and the Buyer agrees to pay to the Seller an amount in addition to the Price equal to the GST on Completion,

however:

- (c) the Buyer need not pay the additional amount until the Seller gives the Buyer a tax invoice or an Adjustment Note; and
- (d) if an Adjustment Event arises in respect of the grant of the Lease, the additional amount must be adjusted to reflect the Adjustment Event and the Buyer or the Seller (as the case may be) must make any payments necessary to reflect the adjustment.
- 25.3 Regardless of whether the Margin Scheme applies, other than in respect of the grant of the Lease, any supply made under this Contract and for which the consideration is not expressly stated to include GST, the recipient agrees to pay the supplier an additional amount equal to the GST payable at the same time that the consideration for the supply, or first part of the consideration for the supply (as the case may be), is to be provided, however:
  - (a) the recipient need not pay the additional amount until the supplier gives the recipient a tax invoice or an Adjustment Note; and
  - (b) if an Adjustment Event arises in respect of the supply, the additional amount must be adjusted to reflect the Adjustment Event and the recipient or the supplier (as the case may be) must make any payments necessary to reflect the adjustment.
- 25.4 If a party is required under this Contract to indemnify another party, or pay or reimburse costs of another party, that party agrees to pay the relevant amount less any Input Tax Credits to which the other party (or to which the representative member for a GST group of which the other party is a member) is entitled.

# 26 POWER OF ATTORNEY

Any party who signs this Contract or any document in connection with it under a power of attorney must, on request and without cost, provide the other party with a true copy of the registered power of attorney.

# 27 NOTICES CLAIMS AND AUTHORITIES

- 27.1 Notices, claims and authorities required or authorised by this Contract must be in writing.
- 27.2 To serve a notice a party must:
  - (a) leave it at; or
  - (b) send it by a method of post requiring acknowledgement of receipt by the addressee to,

the address of the person to be served as stated in the Schedule or as notified by that person to the other as that person's address for service under this Contract; or

- (c) serve it on that party's solicitor in any of the above ways; or
- (d) by delivering it to an appropriate place in the facilities of a document exchange system in which the recipient solicitor has receiving facilities (and in the latter case service is deemed effected on the Working Day following delivery); or
- (e) send it by facsimile to a party's solicitor, unless it is not received (a notice is taken to have been received at the time shown in the transmission report that the whole facsimile was sent).
- 27.3 A party's solicitor may give a notice, claim or authority on behalf of that party.
- 27.4 If a notice is served in accordance with clause 27.2(a), the notice is taken to have been received on the day that it is delivered or, if not delivered before 5:00pm on a Working Day, on the next Working Day.
- 27.5 If a notice is served in accordance with clause 27.2(b), the notice is taken to have been received on the day 2 Working Days after it was posted.
- 27.6 In addition to the means stipulated in clause 27.2, the Seller may serve a notice by electronic mail to the Buyer's or the Buyer's Solicitor's email address (whether the Buyer's Solicitor's firm generally or specifically to the practitioner specified in the Schedule) as notified by the Buyer or the Buyer's Solicitor from time to time.
- 27.7 If a notice is served in accordance with clause 27.6, the notice is taken to have been received on the day shown in the delivery receipt produced by the electronic mail system used to send the message. If the message is sent after 5:00pm on a Working Day, it is taken to have been served on the next Working Day.

#### 28 NO TRUST

The Buyer confirms that, other than as disclosed in the description of the Buyer in the Schedule, it is not acting as trustee of any trust.

#### 29 SPECIAL CONDITIONS

Special Conditions, if any, set out in this Contract take priority over other terms and conditions. In the event of any inconsistency between any Special Condition and any other provision of this Contract then, to the extent of any inconsistency, the Special Condition will prevail.

#### 30 SERVICE PROVIDERS

- 30.1 The Buyer acknowledges that the Seller is not a Utility Service provider and Works (if applicable) do not include work in respect of connections to or reticulation of Utility Services in respect of the Land.
- 30.2 The Buyer acknowledges it is responsible for arranging the connection of Utility Services to the Land by the relevant providers and the Seller is not liable for any loss or delays in respect of the use, enjoyment or development of the Land caused or related to any lack of Utility Services to the Land.
- 30.3 The Buyer acknowledges that the Seller is not obliged to provide and will not warrant the location of any future Utility Service infrastructure including but not limited to substations.

#### 31 FOREIGN RESIDENT WITHHOLDING TAX

31.1 In this clause 31, the following definitions apply:

ATO means the Australian Taxation Office and includes the Commissioner for Taxation;

CGT Asset has the meaning in the Income Tax Assessment Act 1997 (Cth);

**Clearance Certificate** means a certificate issued under section 14-220 of the Withholding Law that covers the date of Completion;

**Relevant Percentage** means the percentage amount stated in section 14-200(3)(a) and 14-205(4)(a) of the Withholding Law;

**Relevant Price** means the higher of:

- (a) the Price (including GST); and
- (b) the market value of the CGT Assets sold under this Contract;

as at the Date of this Contract;

Variation Certificate means a certificate issued under section 14-235 of the Withholding Law that covers the date of Completion;

Withholding Amount means subject to clauses 31.6 and 31.7 the Relevant Percentage of the first element of the CGT Asset's cost base (for all CGT Assets sold under this Contract) as at the Date of this Contract; and

**Withholding Law** means Subdivision 14-D of Schedule 1 of the *Taxation Administration Act* 1953 (Cth) and associated provisions.

- 31.2 If the Relevant Price is less than the dollar amount stated in section 14-215(1)(a) of the Withholding Law as at the Date of this Contract, the parties acknowledge that there are no obligations under the Withholding Law.
- 31.3 If Clearance Certificates for all the Sellers are provided to the Buyer prior to Completion, the parties acknowledge that there are no obligations under the Withholding Law.
- 31.4 If neither clause 31.2 or 31.3 apply, then:
  - the Seller must provide to the Buyer any information required to enable the Buyer to comply with clause 31.4(b)(i), within 5 days of written request from the Buyer;
  - (b) the Buyer must:
    - (i) lodge a purchaser payment notification form with the ATO; and
    - (ii) give evidence of compliance with clause 31.4(b)(i) to the Seller;

no later than 5 days before the Date for Completion;

- (c) the Seller irrevocably instructs the Buyer to draw as part of the Price, and the Buyer must draw and retain on Completion, an unendorsed bank cheque payable to the ATO for the Withholding Amount; and
- (d) the parties must both, on the date of Completion, attend the offices of an authorised collection agent of the ATO to deposit the bank cheque referred to in clause 31.4(c) in payment of the Withholding Amount following Completion.
- 31.5 If clause 31.4 applies and the parties do not comply with clause 31.4(d):
  - (a) the Buyer indemnifies the Seller for any loss or damage resulting from the Buyer's delay in remitting and/or failure to remit the Withholding Amount to the ATO; and

- (b) the Buyer charges the Land (for the benefit of the Seller) with the Buyer's obligations under this clause 31.5.
- 31.6 Where the Seller gives the Buyer a Variation Certificate prior to Completion, the Withholding Amount is the amount stated in the Variation Certificate.
- 31.7 Where Clearance Certificates for some but not all of the Sellers are provided to the Buyer prior to Completion, then the Withholding Amount is reduced by the same percentage as the percentage ownership of the Land of the Sellers that are subject to a Clearance Certificate.
- 31.8 Where a Clearance Certificate is provided by a Seller to the Buyer, the Seller warrants to the Buyer that the Seller is the entity referred to in the Clearance Certificate and is the relevant taxpayer for capital gains tax payable on the sale of the CGT Assets sold under this Contract.

# 32 RESIDENTIAL WITHHOLDING TAX

**Warning:** The following clauses 32.1 to 32.14 are subject to the Withholding Law, and do not encompass all obligations under the Withholding Law.

32.1 In this clause 32 the following words have the following meanings:

ATO means the Australian Taxation Office, and includes the Commissioner for Taxation;

RW Amount means the amount which must be paid under section 14-250 of the Withholding Law;

**RW** Amount Information means the information set out in the table entitled "RW Amount (Residential Withholding Payment) — Further Details" set out in this Contract; and as provided or updated under this Contract.

**RW Percentage** means the percentage amount stated in section 14-250(6), (8) and (9) of the Withholding Law, as applicable to the supply of the Land from the Seller to the Buyer; and

Withholding Law means Subdivision 14 of Schedule 1 of the *Taxation Administration Act* 1953 (Cth) and associated provisions.

- 32.2 The Seller must provide the Buyer with the RW Amount Information no later than 28 days prior to the Date for Completion.
- 32.3 If the 'Buyer required to make a withholding payment?' option on the Schedule is selected 'no' or if no selection is made, the Seller warrants to the Buyer that the Buyer is not required to make a payment under section 14-250 in relation to the supply of the Land from the Seller to the Buyer.
- 32.4 The following clauses 32.5 to 32.14 inclusive only apply if the 'Buyer required to make a withholding payment?' option on the Schedule is selected 'yes'.
- 32.5 Subject to any adjustments to the Price or non-monetary consideration that may arise after the date that the RW Amount Information is provided in accordance with clause 32.2 and which affect the RW Amount, the Seller warrants to the Buyer on the date that the RW Amount Information is provided to the Buyer that the Seller has provided the Buyer with the information required under section 14-255 of the Withholding Law in relation to the supply of the Land from the Seller to the Buyer, and that this information is true and correct to the Seller's knowledge.
- 32.6 The Buyer must provide the Seller with a copy of the 'GST property settlement withholding notification online form' confirmation email (or emails, if applicable) issued to the Buyer by the ATO at least 10 Working Days prior to the Date for Completion.

- 32.7 The Buyer must provide the Seller with evidence of submission by the Buyer to the ATO of the 'GST property settlement date confirmation online form', with such evidence to be provided prior to or on Completion.
- 32.8 The Seller irrevocably instructs the Buyer to draw as part of the Price, and the Buyer must draw and give to the Seller on Completion, an unendorsed bank cheque payable to the ATO for the RW Amount.
- 32.9 The Seller must forward the unendorsed bank cheque provided under clause 32.8 to the ATO within 10 Working Days following Completion and provide the Buyer with evidence of payment of the RW Amount to the ATO.
- 32.10 The Buyer and Seller must comply with all ATO requirements in relation to the Withholding Law and must also assist and co-operate with each other in order to ensure that those requirements are met. If necessary to give effect to this clause, the Buyer appoints the Seller as its agent of the purpose of completing any notification required to be given by the Buyer to the ATO.
- 32.11 The Seller may provide the Buyer with updated RW Amount Information at any time, and (if necessary) on more than one occasion, prior to Completion. If the Seller provides the Buyer with updated RW Amount Information in accordance with this clause, the Buyer must, within 3 Working Days of receipt of the RW Amount Information, provide the Seller with a copy of the 'GST property settlement withholding notification online form' confirmation email (or emails, if applicable) issued to the Buyer by the ATO including the updated RW Amount Information.
- 32.12 The Seller indemnifies the Buyer against the amount of any penalties or interest charges imposed by the ATO on the Buyer (or the relevant recipient of the supply) arising from any failure by the Seller to forward the unendorsed bank cheque required by clause 32.8 to the ATO.

# Potential Residential Land

- 32.13 If the 'Subdivision of potential residential land?' option on the Schedule is selected 'yes' and the Buyer (or the relevant recipient for GST purposes) is:
  - (a) registered for GST purposes; and
  - (b) acquiring the Land for a creditable purpose;

the Buyer must provide the Seller with a statement to that effect on the earlier of:

- (c) 10 Working Days before the Date for Completion; or
- (d) 20 Working Days after the Date of this Contract.
- 32.14 Where the Buyer has provided the statement referred to in clause 32.13 the Buyer indemnifies the Seller against the amount of any penalties or interest charges imposed by the ATO on the Seller (or the relevant entity making the supply of the Land).

#### 33 DEFINITIONS

Definitions appear in the Schedule and as follows:

Background Documents means the documents referred to in the Background Document Schedule;

Background Document Schedule means the list of documents set out in Annexure D;

Balance of the Price means the Price less the Deposit;

**Bank Guarantee** means a bank guarantee issued by a bank operating in Australia in a form satisfactory to the Seller;

Buyer means the purchaser of the Land under this Contract as specified in the Schedule;

**Buyer's Solicitor** means the legal practitioner or firm of legal practitioner's acting for the Buyer in respect of this Contract;

Completion means the time at which this Contract is completed;

**Contract** means the Schedule, terms and conditions and any annexure, Special Conditions and attachments unless otherwise specified;

Date for Completion means the date as specified or calculated for such in the Schedule;

**Date of this Contract** means the date of this contract specified in the Schedule or, if no date is specified, the date on which the last of the Buyer and Seller executed this Contract;

Default Notice means a notice in accordance with clauses 19.5 and 19.6;

**Deposit** means the deposit which must be paid by the Buyer to the Seller in accordance with clause 2 or 3, as applicable, and which is to be held by the Seller as security for the performance of the Buyer's obligations under this Contract;

**Deposit Bond** means a deposit insurance bond issued to the Seller at the request of the Buyer in a form satisfactory to the Seller;

Deposited Plan means the plan of survey delineating the Land, registered with Access Canberra;

Earliest Date for Expiry of Deposit Bond or Bank Guarantee means the date as specified or calculated for such in the Schedule;

**Estimated Date Range for Works** means the period (commencing on the first date and ending on the later date set out in the Schedule) during which the Seller estimates that the Works will have reached the stage of Operational Acceptance;

**Evoenergy** means a joint venture company that owns, operates and maintains the electricity, gas, water and sewage services on behalf of Icon Water Limited (ACN 069 381 960);

GST has the meaning ascribed to it under the GST Law and, where appropriate, includes Notional GST.

GST Law means the A New Tax System (Goods and Services Tax) Act 1999 (Cth);

Icon Water means the incorporated body Icon Water Limited (ACN 069 381 960) owned by the Territory;

Improvements means the buildings, structures and fixtures erected on and forming part of the Land;

Income means the rents and profits derived from the Land;

Land means the land described in the Schedule and to be the subject of the Lease;

Land Charges means rates, land rent, land tax and other taxes and outgoings of a periodic nature in respect of the Land;

Lease means the Crown lease to be granted to the Buyer in accordance with clause 1 of this Contract;

**Notice to Complete** means a notice in accordance with clauses 19.1 and 19.2 requiring a party to complete;

**Notional GST** means, where the supplier is the Commonwealth of Australia and an obligation exists to make voluntary or notional GST payments under section 177-1 of the GST Law, those voluntary or notional

payments are made by or on behalf of the Commonwealth of Australia. For the avoidance of doubt Notional GST amounts will be calculated as if the GST Law applies to the relevant supplies;

**Operational Acceptance** means that the Works are complete to the satisfaction of TCCS, Evoenergy, Icon Water and the Seller;

Planning Act means the Planning Act 2023 (ACT);

Price means the purchase price payable by the Buyer under this Contract;

Schedule means the schedule being the front of this Contract;

Seller means the vendor of the Land under this Contract as specified in the Schedule;

**Seller's Solicitor** means the legal practitioner or firm of legal practitioner's acting for the Seller in respect of this Contract as specified in the Schedule;

Special Conditions means such terms, if any, attached to this Contract at Annexure A;

Standard Annexures means any and all of the documents attached to this Contract as Annexures A-F inclusive;

Specimen Lease means the draft Crown lease annexed to this Contract at Annexure B;

**Substance** means any substance or thing which is or may be an emission to the environment or harmful to the environment or the health or safety of any person or may cause damage to property and includes: asbestos, polychlorinated biphenyls, heavy metals, chemicals, contaminants and any other matter whether in solid, liquid or gaseous form, or whether naturally occurring or man-made;

TCCS means Transport Canberra and City Services or its successors;

**Territory Plan** means a notifiable instrument created under section 45 of the Planning Act, as amended and varied from time to time;

**Territory Planning Authority** means the body corporate established in accordance with section 16(1) of the Planning Act;

**Utility Service** includes drainage, electricity, garbage collection, gas, sewerage, telecommunications or water;

Working Days has the meaning given to it by the Legislation Act 2001 (ACT); and

**Works** means the works that the Seller is required to undertake in order to comply with any development application in relation to, and obtain Operational Acceptance for, the Land.

#### 34 INTERPRETATION

- 34.1 In this Contract:
  - (a) a reference to the Seller or to the Buyer includes the executors, administrators and permitted assigns of any of them, if an individual, and the successors or permitted assigns of any of them, if a corporation;
  - (b) the singular includes the plural, and the plural includes the singular;
  - (c) a reference to a person includes a body corporate;
  - (d) a term not otherwise defined has the meaning in the *Legislation Act 2001* (ACT);

- (e) a reference to an Act includes a reference to any subordinate legislation made under it or any Act which replaces it;
- (f) words or phrases which are defined in the GST Law (which include, without limitation, "Margin Scheme", "Taxable Supply", "Input Tax Credit" and "Adjustment Event" have the same meaning as given to them in the GST Law, unless the context provides otherwise; and
- (g) "Include" and derivation of it is not to be construed to be a word of limitation.
- 34.2 Headings are inserted for convenience only and are not part of this Contract.
- 34.3 If the time for something to be done or to happen is not a Working Day, the time is extended to the next Working Day, except in the case of clause 2.1.
- 34.4 If there is more than one buyer or more than one seller the obligations which they undertake bind them jointly and individually.

# Annexure A – Special Conditions

#### 35 BUSHFIRE PROTECTION

The Buyer acknowledges that the Land may be affected by legislation and regulations in connection with bushfire protection and that those requirements are subject to change.

# 36 DEPOSIT BY INSTALMENTS

- 36.1 Where the Deposit by Instalments is selected in the Schedule this clause 36 applies.
- 36.2 Clauses 2.1-2.4 of this Contract are deleted.
- 36.3 The Buyer must pay the Deposit to the Seller by cash or cheque.
- 36.4 The Seller agrees to accept payment of the Deposit in two instalments as follows:
  - (a) 5% of the Price by cash or cheque on the date of this Contract (First Instalment); and
  - (b) the remainder of the 10% Deposit (if it has not already been paid) by cash or bank cheque on the Date for Completion (**Second Instalment**),

and in every respect time is of the essence of this clause 36.4.

- 36.5 Subject to clause 2.8 the Deposit and all instalments of the Deposit are released to the Seller and must be applied to the Price on the Date for Completion.
- 36.6 If the Deposit or any instalment of the Deposit is:
  - (a) not paid on time and in accordance with clause 36.4; or
  - (b) paid by cheque and the cheque is not honoured on first presentation,

the Buyer is in default and the Seller may terminate this Contract immediately by written notice to the Buyer (without the notice otherwise necessary under clause 19) and clause 20 applies.

- 36.7 If the Seller does not terminate this Contract in accordance with clause 36.6, then this Contract remains on foot, subject to this clause 36, until the Seller terminates the Contract pursuant to clause 36.6 or waives the benefit of this clause 36 pursuant to clause 36.8.
- 36.8 Clauses 36.6 and 36.7 are for the benefit of the Seller and the obligations imposed on the Buyer by this clause 36 are essential. The obligations imposed on the Buyer by clause 36.4 bind the Buyer notwithstanding any indulgence, waiver or extension of time by the Seller to the Buyer.
- 36.9 The Seller may at any time before this Contract is terminated notify the Buyer in writing that the benefit of this clause 36 is waived.
- 36.10 If the Deposit is paid in accordance with clause 36.4, the Seller will no longer have the benefit of this clause.

# 37 PROPERTY ACT

The parties acknowledges that the Property Act does not apply to this Contract as this Contract is not a sale of residential property and the grant of the Lease will be the first grant of a Crown lease over the Land.

# 38 PROJECT DELIVERY DEED

- 38.1 This Contract is contingent upon the parties entering into the Project Delivery Deed prior to or at the same time they entered into this Contract and the Seller may terminate (at its absolute discretion) this Contract at any time should the Buyer execute this Contract without executing the Project Delivery Deed.
- 38.2 The Seller is not obliged to execute the Project Delivery Deed after the execution of this Contract, however, despite clause 38.1, should the parties execute the Project Delivery Deed subsequent to the execution of this Contract, the Seller shall not terminate this Contract under that clause.
- 38.3 The Buyer must comply with all of its obligations under the Project Delivery Deed and any breach of the Project Delivery Deed is a breach of this Contract.
- 38.4 The Buyer must provide the Security to the Seller on Completion in accordance with the requirements of the Project Delivery Deed.
- 38.5 If the Buyer proposes to provide the Security to the Seller in the form of a bank guarantee or insurance bond the Buyer must provide a copy of any bank guarantee or insurance bond it proposes to use as the Security (**Proposed Security**) to the Seller for review no less than 10 Working Days prior to the Date for Completion as required under the Project Delivery Deed. The Buyer acknowledges and agrees that the Seller requires no less than 5 Working Days to review whether the Proposed Security (or any requested revision to it) is acceptable to the Seller.
- 38.6 The Seller may advise the Buyer in writing prior to Completion that the Proposed Security is not acceptable to the Seller and provide reasons, and the Buyer must either:
  - (a) provide an acceptable bank guarantee or insurance bond to the Seller prior to Completion; or;
  - (b) pay the Security by bank cheque in favour of the Seller on Completion.
- 38.7 If the Buyer does not provide the Proposed Security to the Seller as required under clause 38.5 or is advised that the Proposed Security is not acceptable to the Seller in accordance with clause 38.6:
  - (a) the Seller may, but is not obliged to, delay Completion until Security has been provided in a form acceptable to the Seller; and
  - (b) if the Seller delays Completion in accordance with clause 38.7(a) the Seller may charge interest to the Buyer for the period of the delay of Completion in accordance with clause 23.
- 38.8 The Buyer acknowledges and accepts that restrictions on dealing with the Land apply until the Buyer has complied with its obligations under the Project Delivery Deed, as set out in the Project Delivery Deed.
- 38.9 Except as otherwise provided in the Project Delivery Deed, the Buyer must not complete any agreement for the sale of, or permit any transfer to be registered in respect of, the whole or any part of the Land or any dwelling erected or to be erected on the Land, prior to the Buyer having complied with all of its obligations under the relevant Project Delivery Deed.
- 38.10 The Buyer acknowledges and agrees that the seller may retain and use the Security in respect of the performance by the Buyer of its obligations under this Contract and the Project Delivery Deed.
- 38.11 The Buyer acknowledges that the Seller may register, and consents to the Seller registering, a charge or caveat over the Lease in relation to the charge, provided that such a caveat must not prevent the registration of a mortgage by the Buyer in respect of the Lease.
- 38.12 The Seller must release the charge, and withdraw any caveat registered by the Seller pursuant to clause 38.11, within 14 days after the later of:

- (a) the Buyer having complied with all of its obligations under this Contract and the Project Delivery Deed; and
- (b) the Buyer requesting the Seller to withdraw the caveat.

# 39 CAT CONTAINMENT

The Seller discloses that the Land is part of an area which has been declared to be, or is likely to be declared to be, a cat curfew area under the *Domestic Animals Act 2000* (ACT) and cats located within areas declared to be cat curfew areas must be confined to their keeper's or carer's premises at all times.

## 40 NO GAS RETICULATION

The Buyer acknowledges, including for the purposes of clause 9.2(f), as a condition of the Project Delivery Deed, it must not connect (or permit connection of) any development on the Land to any form of supply of gas for heating, cooking, hot water or other systems.

# 41 DRIVEWAYS

The Buyer acknowledges that it will be required to construct its own driveway(s) at its own costs.

# 42 GST

#### **Consideration for Leases**

- 42.1 Unless otherwise specifically agreed in writing, for the purposes of complying with the Project Documents, including Completion:
  - (a) "Buyer's Works" means works that the Buyer must undertake under the Project Documents;
  - (b) the arrangements that are the subject of the Project Documents do not include "associated site works" to be transferred to the Territory as described by the Commissioner of Taxation in public ruling GSTD 2021/1;
  - (c) the consideration for the Lease is only the Price and the Buyer's Works are not consideration for the grant of the Leases;
  - (d) Notwithstanding clauses 42.1(a)-(c), should the Commissioner of Taxation determine that any Buyer's Works are consideration for the Leases, the Buyer and the Seller acknowledge and agree that:
    - (i) the provision of such consideration is a taxable supply made by the Buyer to the Seller;
    - (ii) the value of the Buyer's Works is equal to the cost to the Buyer of the Buyer's Works (excluding any amounts in respect of GST for which there is an entitlement to an input tax credit), reasonably determined by the Buyer and set out in a tax invoice the Buyer must issue to the Seller on Completion after complying with clause 42.2; and
    - (iii) the parties must meet their GST obligations in respect of those Buyer's Works and the Leases to that extent:
      - 1. by the exchange of tax invoices; and
      - 2. clauses 25.2(b) and 25.3 (the GST gross up clauses) do not apply to require payment of any additional amount.

#### Value of Buyer's Works

#### 42.2 If clause 42.1(d) applies:

- (a) The Buyer must serve on the Seller at least 10 Working Days prior to the Date for Completion:
  - (i) a draft of a tax invoice in respect of the Buyer's Works; and
  - (ii) reasonable evidence of the method by which the Buyer determined the value of the Buyer's Works.
- (b) Where the Seller:
  - (i) determines the Buyer has not reasonably determined the value of the Buyer's Works in a draft tax invoice served under this clause; or
  - (ii) is unable to determine whether the Buyer has reasonably determined the value of the Buyer's Works in a draft tax invoice because the Buyer has not provided reasonable evidence of method required under this clause,

the Seller may give notice to the Buyer setting out reasons for the Seller's determination, at least 5 Working Days prior to Completion.

- (c) Where the Seller issues a notice under clause 42.2(b), the Buyer must, within 5 Working Days of receiving that notice:
  - serve an amended draft tax invoice to the Seller and/or provide reasonable evidence of the method by which the Buyer determines the value of the Buyer's Works under the draft tax invoice to address the issues set out in the Seller's notice; or
  - (ii) affirm the value of the supplies set out in the draft tax invoice and/or evidence of the method by which the Buyer determines the value of the Buyer's Works.
- (d) Where the Seller issues a notice under clause 42.2(b), the Buyer is in default and will remain in default until the Seller issues a further notice advising that the Seller accepts that the Buyer has reasonably determined the value of the Buyer's Works in a draft tax invoice served as required under this clause.

# 43 DEFINITIONS

The following definitions are in addition to the definitions in clause 33 of the Contract:

Development has the meaning in the Planning Act;

**Project Delivery Deed** means the Project Delivery deed made on the date of this Contract between the Seller and the Buyer in relation to the Land.

**Project Documents** means this Contract, the Lease, the Project Delivery Deed and any other document between the parties required to be entered into or complied with under this Contract;

Property Act means the Civil Law (Sale of Residential Property) Act 2003 (ACT); and

**Security** means any amounts payable by the Buyer to the Seller as security under the Project Delivery Deed.

# Annexure B – Specimen Lease

# Annexure C – Project Delivery Deed

# Annexure D – Background Document Schedule

- 1. Site Investigation Report prepared by JPS Engineering Consultants dated 6 August 2024
- 2. Geotechnical Report Factual Investigation Summary Report prepared by Douglas Partners dated 2 September 2024
- 3. Bushfire Risk Assessment for Residential Apartments Block 4 Section 235 Gungahlin prepared by Blackash Bushfire Consulting dated 23 September 2024
- 4. Indicative Yield Calculations for Block 4 Section 235 Gungahlin Town Centre (East) prepared by Fitzpatrick Planning Services dated 21 August 2024;
- 5. Estate Development Plan Land Use Plans as amended and approved on 18 March 2019.
- 6. Notice of Decision dated 24 March 2017;
- 7. Exemption from the requirement to complete an Environmental Impact Statement dated 20 November 2013; and
- 8. Traffic Engineering Assessment Estate Development Plan for Gungahlin Town Centre East Estate prepared by Traffix Group dated 12 July 2016.
- 9. Gungahlin Community Housing Concepts for Gungahlin dated 28 October 2024

# Annexure E – Deposited Plan

# Annexure F – Clearance Certificate