

RESIDENCY STATUS WARRANTY

Eligibility Criteria Information

Please ensure you review this document prior to booking a Property Purchasing Appointment. To be eligible to purchase a Property, all buyers purchasing Property must satisfy the Eligibility Criteria, being both the residency status criteria and compliance with the undertakings stated below.

The buyer must be either:	
1. an Australian citizen; or	
2. a Permanent Resident residing in Australia; or	
3. a New Zealand citizen residing in Australia	
ON-SALE UNDERTAKING The buyer undertakes not to on-sell the Property between the date of exchange and the completion of the First Grant Contract.	
INTENTION TO OCCUPY UNDERTAKING The buyer undertakes to live in the Property continuously for a period of at least twelve (12) months from the date of completion of the First Grant Contract or the date that the buyer first occupies the Property, whichever is the earlier.	у
RESTRICTION ON SALE AND RENTING UNDERTAKING The buyer undertakes not to sell the Property for a period of at least twelve (12) months from the date of completion of the First Grant Contract or the date that the buyer first	d n
occupies the Property, whichever is the earlier. The buyer undertakes not to lease, licence or otherwise allow the Property to be occupied by someone else, excep where the Buyer also resides in the Property.	ot
IMPORTANT: The residency status criteria and u buyer pursuant to both the First Grant Contrenforceable by the SLA.	